

APRA releases quarterly private health insurance statistics for September 2017

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The Australian Prudential Regulation Authority (APRA) today released its quarterly private health insurance publications for the September 2017 quarter.

The publications provide industry aggregate summaries of key financial and membership statistics for the private health insurance industry.

Key performance statistics for the private health insurance industry in the year ended 30 September 2017:

	September 2016	September 2017	Change
Premium revenue	\$22.3 billion	\$23.3 billion	+4.3%
Total fund benefits	\$19.2 billion	\$19.9 billion	+3.7%
Net profit after tax	\$1.36 billion	\$1.43 billion	+4.8%
Total assets	\$12.8 billion	\$13.6 billion	+6.3%

Key ratios for the private health insurance industry in the year ended 30 September 2017

	September 2016	September 2017	Change
Gross margin	13.85%	14.41%	+0.56 pp
Net margin	5.29%	5.52%	+0.23 pp

Copies of the September 2017 quarterly publications are available on APRA's website at: www.apra.gov.au/PHI/Publications/Pages/Industry-Statistics.aspx

The Australian Prudential Regulation Authority (APRA) is the prudential regulator of the financial services industry. It oversees banks, credit unions, building societies, general insurance and reinsurance companies, life insurance, private health insurers, friendly societies, and most members of the superannuation industry. APRA currently supervises institutions holding \$6.1 trillion in assets for Australian depositors, policyholders and superannuation fund members.

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